

MAR 21 2013

At 9:00 A.M.
Amalia Rodriguez-Mendoza, Clerk

CAUSE NO. D-1-GV-12-001713

THE STATE OF TEXAS	§	IN THE DISTRICT COURT OF
	§	
VS.	§	TRAVIS COUNTY, TEXAS
	§	
GRAMERCY INSURANCE COMPANY	§	53RD JUDICIAL DISTRICT

ORDER APPROVING ASSUMPTION AND RELATED NOVATION AGREEMENTS
(GoAuto)

On this day came on to be heard the Application to Approve Assumption and Related Novation Agreements (GoAuto) (“Application”) filed by Resolution Oversight Corporation, Special Deputy Receiver of Gramercy Insurance Company (“Gramercy”). Having considered the Application, the Court finds as follows:

1. This Court has jurisdiction over the subject matter of this application under TEX. INS. CODE Chapter 443;
2. The Order of Reference to Master (“Order of Reference”) entered by this Court on December 14, 2012, provides that applications filed pursuant to TEX. INS. CODE §443.102 ARE referred to the Special Master appointed in this proceeding;
3. Notice of the Application was provided in accordance with TEX. INS. CODE §443.007 (d) and the Order of Reference, and no objections to the Application were filed;
4. The Special Master has issued a recommendation that the Application should be granted pursuant to Rule 171 of the Texas Rules of Civil Procedure; and
5. The Exhibits and the Affidavit of Ernesto Garza attached to the Application are admitted and the recommendation of the Special Master should be confirmed, and the Application should be GRANTED in all respects.

It is, therefore, ORDERED, ADJUDGED and DECREED as follows:

1. The Application is GRANTED in all respects;

2. The Special Deputy Receiver is authorized to enter into the agreements in the same or substantially similar form as Exhibits A, B and C
3. The payment by Gramercy to Citadel Insurance Company for the Assumption of the policies underwritten and administered exclusively by GoAuto Management Services, LLC (GoAuto) is a fair price, and the Novation of the GoAuto and Maiden Re contracts as outlined in the Application are in the best interests of the Estate;
4. Citadel is directed to assume the policies and take over the all claims and other obligations related thereto from this date forward;
5. The Special Deputy Receiver is authorized to take any action necessary to carry out this Order; and
6. This is an Order which disposes of all the issues concerning the Application.

SIGNED this 21ST day of MARCH, 2013.

Original Signed by _____
 JUDGE PRESIDING
 TM SULAR

PROPER NOTICE GIVEN
 NO OBJECTION FILED.
 SUBMITTED
 RECOMMENDED
 SIGNED ON 19th DAY OF March 2013

Original Signed by _____
 TOM COLLINS, RECEIVERSHIP SPECIAL MASTER