

BOND NO. 3348029

**BOND OF SPECIAL DEPUTY RECEIVER**

IN THE DISTRICT COURT

TRAVIS COUNTY, TEXAS

FOR THE 53RD JUDICIAL DISTRICT

**KNOW ALL PERSONS BY THESE PRESENTS:** That we, Resolution Oversight Corporation as Principal, and SureTec Insurance Company, as Surety, duly authorized to do the business in the State of Texas, are held and firmly bound unto the Commissioner of the Texas Department of Insurance in his/her capacity as Permanent Receiver ("Receiver") of Gramercy Insurance Company in the sum of One Hundred Twenty Thousand and No/100 Dollars (\$120,000.00). Said money shall be in acceptable currency of the United States and payable to Receiver for the use and benefit of injured parties as required by the *Texas Insurance Code*, Article 21.28, Sec. 12 (a). By this instrument, we, jointly and severally, firmly bind ourselves, our heirs, executors, administrators, successors and assigns.

*The conditions of the above obligations are:*

**WHEREAS**, Receiver has designated Resolution Oversight Corporation as Special Deputy Receiver of Gramercy Insurance Company.

**NOW, THEREFORE**, if said Principal, as Special Deputy Receiver shall obey such orders as the District Court of Travis County, Texas may make in relation to the trust assumed by said Special Deputy Receiver and faithfully perform the duties of Special Deputy Receiver, including, but not limited to, the making of proper accountings for all moneys and properties received or administered therefore in accordance with the *Texas Insurance Code*, Article 21.28, and the applicable Special Deputy Receiver Agreement, as either may be amended from time to time, then this obligation will be void; otherwise, this obligation will remain in full force and effect.

**PROVIDED**, this bond may be canceled as a future liability by the Surety upon sixty (60) days written notice to the Principal and the Commissioner of the Texas Department of Insurance; however, such cancellation shall not discharge the Surety's liability accrued during the term of this bond or which shall accrue in said sixty (60) day period.

**SIGNED AND SEALED THIS** 11th DAY OF December 2012.

Resolution Oversight Corporation

Original Signed by

Special Deputy Receiver

Original Signed by

(name), Attorney-In-Fact  
Todd Davis

SureTec Insurance Company

Surety

# SureTec Insurance Company

## LIMITED POWER OF ATTORNEY

Know All Men by These Presents, That SURETEC INSURANCE COMPANY (the "Company"), a corporation duly organized and existing under the laws of the State of Texas, and having its principal office in Houston, Harris County, Texas, does by these presents make, constitute and appoint

Peter Pincoffs, John S. Burns, Jr., Bess A. Roberts, Chris Brandt, Rob Bridges, Todd Davis, George S. Sykes, Jr., John A. Montgomery its true and lawful Attorney-in-fact, with full power and authority hereby conferred in its name, place and stead, to execute, acknowledge and deliver any and all bonds, recognizances, undertakings or other instruments or contracts of suretyship to include waivers to the conditions of contracts and consents of surety for:

Five Million and 00/100 Dollars (\$5,000,000.00)

and to bind the Company thereby as fully and to the same extent as if such bond were signed by the President, sealed with the corporate seal of the Company and duly attested by its Secretary, hereby ratifying and confirming all that the said Attorney-in-Fact may do in the premises. Said appointment shall continue in force until 12/31/2013 and is made under and by authority of the following resolutions of the Board of Directors of the SureTec Insurance Company:

*Be it Resolved*, that the President, any Vice-President, any Assistant Vice-President, any Secretary or any Assistant Secretary shall be and is hereby vested with full power and authority to appoint any one or more suitable persons as Attorney(s)-in-Fact to represent and act for and on behalf of the Company subject to the following provisions:

*Attorney-in-Fact* may be given full power and authority for and in the name of and of behalf of the Company, to execute, acknowledge and deliver, any and all bonds, recognizances, contracts, agreements or indemnity and other conditional or obligatory undertakings and any and all notices and documents canceling or terminating the Company's liability thereunder, and any such instruments so executed by any such Attorney-in-Fact shall be binding upon the Company as if signed by the President and sealed and effected by the Corporate Secretary.

*Be it Resolved*, that the signature of any authorized officer and seal of the Company heretofore or hereafter affixed to any power of attorney or any certificate relating thereto by facsimile, and any power of attorney or certificate bearing facsimile signature or facsimile seal shall be valid and binding upon the Company with respect to any bond or undertaking to which it is attached. (Adopted at a meeting held on 20<sup>th</sup> of April, 1999.)

In Witness Whereof, SURETEC INSURANCE COMPANY has caused these presents to be signed by its President, and its corporate seal to be hereto affixed this 3rd day of September, A.D. 2010.

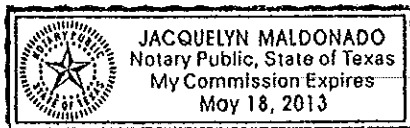
SURETEC INSURANCE COMPANY

By: Original Signed by  
John Knox Jr., President



State of Texas                    ss:  
County of Harris

On this 3rd day of September, A.D. 2010 before me personally came John Knox Jr., to me known, who, being by me duly sworn, did depose and say, that he resides in Houston, Texas, that he is President of SURETEC INSURANCE COMPANY, the company described in and which executed the above instrument; that he knows the seal of said Company; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said Company; and that he signed his name thereto by like order.



Original Signed by  
Jacquelyn Maldonado, Notary Public  
My commission expires May 18, 2013

I, M. Brent Beaty, Assistant Secretary of SURETEC INSURANCE COMPANY, do hereby certify that the above and foregoing is a true and correct copy of a Power of Attorney, executed by said Company, which is still in full force and effect; and furthermore, the resolutions of the Board of Directors, set out in the Power of Attorney are in full force and effect.

Given under my hand and the seal of said Company at Houston, Texas this 11<sup>th</sup> day of December, 2012, A.D.

Original Signed by  
M. Brent Beaty, Assistant Secretary

# SureTec Insurance Company

**THIS BOND RIDER CONTAINS IMPORTANT COVERAGE INFORMATION**

## Statutory Complaint Notice

To obtain information or make a complaint: You may call the Surety's toll free telephone number for information or to make a complaint at: 1-866-732-0099. You may also write to the Surety at:

SureTec Insurance Company  
9737 Great Hills Trail, Suite 320  
Austin, Tx 78759

You may contact the Texas Department of Insurance to obtain information on companies, coverage, rights or complaints at 1-800-252-3439. You may write the Texas Department of Insurance at

PO Box 149104  
Austin, TX 78714-9104  
Fax#: 512-475-1771

**PREMIUM OR CLAIM DISPUTES:** Should you have a dispute concerning your premium or about a claim, you should contact the Surety first. If the dispute is not resolved, you may contact the Texas Department of Insurance.

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## Terrorism Risks Exclusion

The Bond to which this Rider is attached does not provide coverage for, and the surety shall not be liable for, losses caused by acts of terrorism, riot, civil insurrection, or acts of war.

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## Exclusion of Liability for Mold, Mycotoxins, Fungi & Environmental Hazards

The Bond to which this Rider is attached does not provide coverage for, and the surety thereon shall not be liable for, molds, living or dead fungi, bacteria, allergens, histamines, spores, hyphae, or mycotoxins, or their related products or parts, nor for any environmental hazards, bio-hazards, hazardous materials, environmental spills, contamination, or cleanup, nor the remediation thereof, nor the consequences to persons, property, or the performance of the bonded obligations, of the occurrence, existence, or appearance thereof.