

JUL - 3 2013

NO. D-1-GV-12-001713

At 2:48 P.M.  
Amalia Rodriguez-Mendoza, Clerk

STATE OF TEXAS

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IN THE DISTRICT COURT OF

VS.

TRAVIS COUNTY, TEXAS

GRAMERCY INSURANCE  
COMPANY

53RD JUDICIAL DISTRICT

**ORDER APPROVING APPLICATION TO APPROVE CONFIDENTIAL  
REINSURANCE COMMUTATION AND SETTLEMENT AGREEMENT**  
(Maiden Re)

On this day came on to be heard the Application to Approve Confidential Reinsurance Commutation and Settlement Agreement (Maiden Re) ("Application") filed by Resolution Oversight Corporation, Special Deputy Receiver of Gramercy Insurance Company. Having considered the Application, the Court finds as follows:

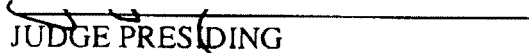
1. This Court has jurisdiction over the subject matter of this application under TEX. INS. CODE Chapter 443;
2. The Order of Reference to Master ("Order of Reference"), entered by this Court on December 14, 2012, provides that applications filed pursuant to TEX. INS. CODE §443.008(a) are referred to the Special Master appointed in this proceeding;
3. Notice of the Application was provided in accordance with TEX. INS. CODE §443.007(d) and the Order of Reference, and no objections to the Application were filed;
4. The Special Master has issued a recommendation that the Application should be granted pursuant to Rule 171 of the Texas Rules of Civil Procedure;
5. The relief requested in the Application is in the best interests of the receivership, based upon the admitted Affidavit of Ernesto Garza and the evidence submitted *in camera*; and
6. The recommendation of the Special Master should be confirmed, and the Application should be GRANTED in all respects.

It is ORDERED, ADJUDGED and DECREED as follows:

1. The Application is GRANTED in all respects;
2. The Agreement,, which has been submitted confidentially under seal pursuant to TEX. INS. CODE § 443.007(c), is approved;
3. The Special Deputy Receiver is authorized to take any action necessary to carry out this Order; and
4. This is a final Order which disposes of all the issues concerning the Application.

SIGNED this 3<sup>rd</sup> day of JULY, 2013.

Original Signed by

  
JUDGE PRESIDING  
T M SULAR

PROPER NOTICE GIVEN  
NO OBJECTION FILED.  
SUBMITTED

RECOMMENDED  
SIGNED ON 3<sup>rd</sup> DAY OF July 2013  
Original Signed by

  
TOM COLLINS, RECEIVERSHIP SPECIAL MASTER