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July 19, 2013

Via Email: brucemayer@sbcglobal.net

Mr. Bruce P. Mayer
Law Offices of Bruce Phillip Mayer
709 Knox Street
Houston, Texas 77007

Re: Cause No. D-1-GV-12-001713; *State of Texas v. Gramercy Insurance Company*; In the 53rd
Judicial District Court of Travis County, Texas

Cause No. CV12C0130186; *Progressive County Mutual Insurance Company v. Dawn Smith*; In
the Justice Court, Precinct 1, Position 2 of Harris County, Texas

Dear Bruce:

Pursuant to our conversation, we have agreed to enter into a Rule 11 agreement as follows:

1. You will dismiss the lawsuit referenced above without prejudice within the next 30 days;
2. You will be placed on the service list for the Gramercy receivership proceeding and given notice of filings in that proceeding;
3. You will be given notice of any claims filing deadline and any approval of a proof of claim form by the receivership court; and
4. This agreement tolls the applicable statutes of limitation until the claims filing deadline.

If this correctly states our agreements, please sign a copy of this letter and return it to me, and I will file it in the receivership proceeding. Please do not hesitate to call me if you have any further questions.

Sincerely,
/s/ Steven R. Welch

Steven R. Welch
Attorney for the Special Deputy Receiver of Gramercy Insurance Company, in Rehabilitation
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AGREED:

Original Signed by

Bruce P. Mayer
Attorney for Progressive County Mutual Insurance Company