

OCT - 9 2015

At 4:00 P.M.
Veiva L. Price, District Clerk

CAUSE NO. D-1-GV-12-001713

THE STATE OF TEXAS

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IN THE DISTRICT COURT OF

VS.

TRAVIS COUNTY, TEXAS

GRAMERCY INSURANCE COMPANY

53RD JUDICIAL DISTRICT

**ORDER APPROVING SPECIAL DEPUTY RECEIVER'S
APPLICATION FOR AUTHORITY TO OBTAIN RELEASE
OF NEW MEXICO STATUTORY DEPOSIT**

On this day came on to be heard the *Application for Authority to Obtain Release of New Mexico Statutory Deposit* ("Application") filed by Resolution Oversight Corporation, Special Deputy Receiver of Gramercy Insurance Company (the "SDR" and "Gramercy", respectively). The SDR appeared by and through its counsel. Having considered the Application, the Court finds as follows:

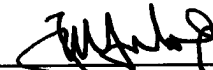
1. This Court has jurisdiction over the subject matter of this application under TEX. INS. CODE Chapter 443;
2. The Supplemental Order of Reference to Master ("Order of Reference") entered by this Court on August 26, 2013, provides that applications filed pursuant to TEX. INS. CODE § 443.258 are referred to the Special Master appointed in this proceeding;
3. The Application was submitted to the Special Master in accordance with the Order of Reference;
4. Notice of the Application was provided in accordance with TEX. INS. CODE §443.007 (d) and the Order of Reference, and no objections to the Application were filed;
5. The Special Master has issued a recommendation that the Application should be granted pursuant to Rule 171 of the Texas Rules of Civil Procedure; and

6. The recommendation of the Special Master should be confirmed, and the Application should be GRANTED.


It is therefore ORDERED, ADJUDGED and DECREED that:

1. The Application is GRANTED in all respects;
2. The Special Deputy Receiver is authorized to enter into the Receiver's Agreement, attached as Exhibit A to the Application, or one substantially similar thereto, which orders the release of the proceeds of the Statutory Deposit less the administrative and claim expenses of the New Mexico Insurance Guaranty Association and the reasonable expenses approved by the New Mexico Superintendent of Insurance; and
3. The Special Deputy Receiver is authorized to execute any and all documents necessary in its sound discretion to effectuate the order consistent with the actions approved in the Application.

SIGNED this 9th day of October, 2015.



JUDGE PRESIDING
TIM SULAK

PROPER NOTICE GIVEN
ACKNOWLEDGMENT OF NOTICE AND WAIVER
OF OBJECTION PRESENTED
SUBMITTED
RECOMMENDED
SIGNED ON 9th DAY OF Oct. 2015


TOM COLLINS, RECEIVERSHIP SPECIAL MASTER